

ARKANSAS
FOODBANK



DONALD W. REYNOLDS
DISTRIBUTION CENTER



ARKANSAS
FOOD
BANK

2022
ANNUAL REPORT

2022 HIGHLIGHTS

40.1 M

POUNDS DISTRIBUTED

24,430

VOLUNTEERS SERVED

10.8 M

POUNDS OF FRESH PRODUCE

402

LOCAL PARTNERS



644,310
AGENCY VISITS



212,102
MILES DRIVEN

OUR MISSION

Arkansas Foodbank is the foundation in the fight against hunger. We find pathways to connect people, resources and food to reach those in need, providing dignity, hope and a brighter future for all Arkansans.

OUR VISION

A stronger community where hunger needs are met with sufficient access to nutritious food.

MEMBER OF
**FEEDING
AMERICA**



The Foodbank distributed 33.4 million meals in 2022.

We distributed 156,768 Food for Kids backpacks.



We had 24,430 volunteers give their time to the Arkansas Foodbank in 2022.

The Arkansas Foodbank hosted 129 Pop-Up Pantries in 2022.

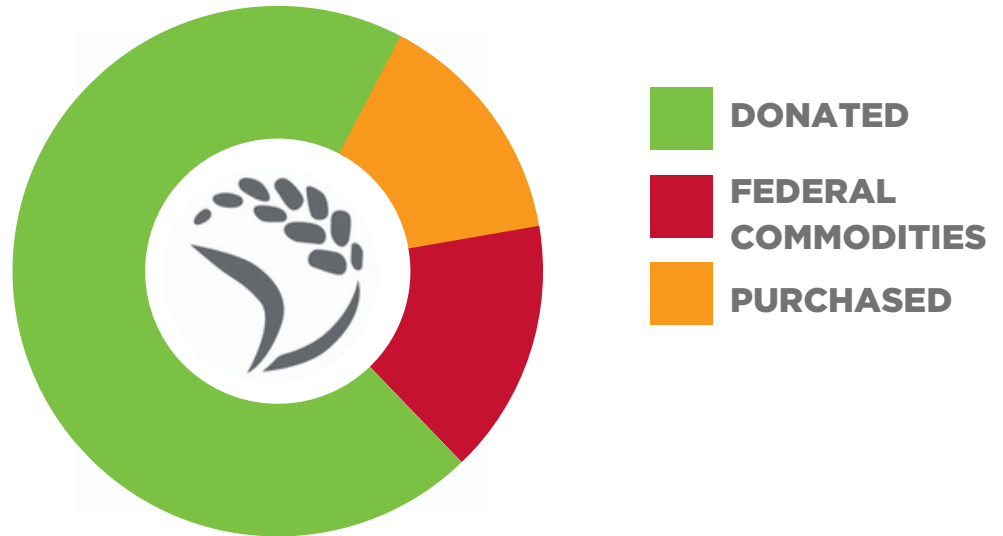


2022 BY THE NUMBERS

TOTAL RECEIPTED PRODUCT: 39,795,660 lbs.

FOOD SOURCES

Arkansas Foodbank relies on three primary food sources to help supply partner agencies across our 33-county service area.



TOTAL DISTRIBUTED PRODUCT: 40,187,592 lbs.

TOP FIVE FOOD CATEGORIES DISTRIBUTED

Fresh Fruits & Vegetables	10,878,086	lbs.
Mixed & Assorted Foods	5,322,857	lbs.
Dairy	3,527,264	lbs.
Meat/Fish/Poultry	3,414,606	lbs.
Complete Meal/Entree, Soup	2,352,321	lbs.



A Giving Hand

After 2020 passed, there was still a great need for our work throughout our 33-county service area. With the world still rapidly changing, we did as well to find the ways to best aid our community and neighbors in need. Volunteers stepped up to pack even more distribution kits and backpacks for kids and helped us with so much more. With the continued support from our community we were able to distribute over 10 million more meals to those in need compared to pre-Pandemic. The need did not leave, and neither will we with your help.



FINANCIAL SUMMARY

FISCAL YEAR ENDED DECEMBER 31, 2022 — AUDITED

Assets

Current Assets

Cash and cash equivalents - unrestricted	\$ 5,976,794
Investments	12,899,167
Accounts receivable	145,569
Unconditional promises to give, net of allowance, restricted, due within one year	478,359
Inventory - food products - unrestricted	2,649,235
Inventory - food products - restricted	694,820
Prepaid expenses	19,456
Total Current Assets	22,863,400

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 404,764
Accrued payroll and taxes	324,328
Deferred revenue - restricted	159,619
Total Current Liabilities	888,711

Net Assets

Without donor restriction	34,837,610
With donor restriction	7,144,771
Total Net Assets	41,982,381
Total Liabilities and Net Assets	\$ 42,871,092

Property and Equipment

Land - restricted	1,045,440
Building and improvements	15,994,444
Furniture, fixtures and software	2,964,894
Vehicles	1,919,167
Work in process	97,509
	22,021,454
Less accumulated depreciation	(5,371,481)
Net Property and Equipment	16,649,973

Other Assets:

Utility and security deposits	450
Endowment funds - unrestricted	2,435,239
Endowment funds - restricted	872,030
Unconditional promises to give - noncurrent portion, restricted	50,000
Total Other Assets	3,357,719
Total Assets	\$ 42,871,092

NOTE: Financials include the value of donated food. Donated product on hand at year-end is valued at the national wholesale value of one pound of food, as determined by the most recent study conducted by Feeding America. Food donations and distributions of donated product are recorded at the weighted average wholesale value in effect during the year. The information in this summary was excerpted from our complete audited financial statements, which are available on our website and upon request.

FINANCIAL SUMMARY

FISCAL YEAR ENDED
DECEMBER 31, 2022 — AUDITED

Revenues and Other Support:

Contributions	\$ 3,872,009	-	3,872,009
Noncash contributions	17,603	-	17,603
Capital campaign	-	-	-
Grants	2,896,803	1,671,565	4,568,368
USDA assistance	797,173	-	797,173
USDA commodities	7,696,423	-	7,696,423
Direct mail	3,078,122	-	3,078,122
United Way	33,928	-	33,928
Donations of food	51,776,577	-	51,776,577
Special events	725,215	-	725,215

Other Revenue:

In-kind contributions	374,017	-	374,017
Investment return, net	(3,830,286)	-	(3,830,286)
Handling fees	697,373	-	697,373
Food purchased revenue	2,472,028	-	2,472,028
Membership dues	22,400	-	22,400
Gifts sales	1,086	-	1,086
Other	84,209	-	84,209

Net Assets Released from Restrictions	<u>3,967,346</u>	<u>(3,967,346)</u>	<u>-</u>
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Total Revenues and Other Support	<u>74,682,026</u>	<u>(2,295,781)</u>	<u>72,386,245</u>
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Expenses:

Program services	73,371,457	-	73,371,457
Supporting services	3,369,191	-	3,369,191

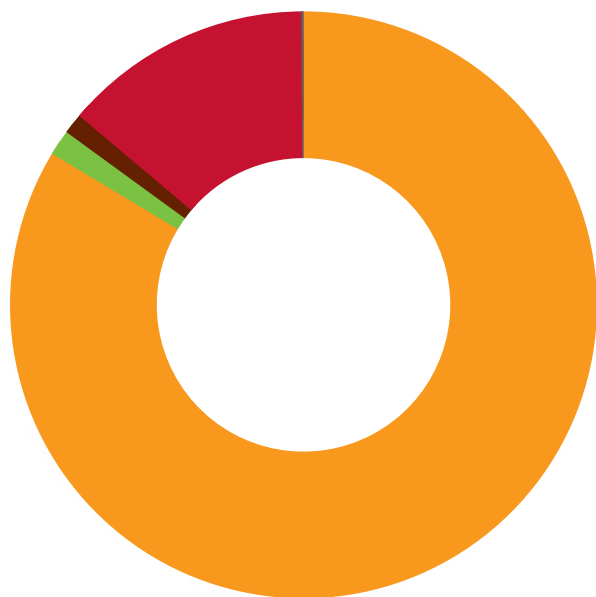
Total Expenses	<u>76,740,648</u>	<u>-</u>	<u>76,740,648</u>
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Change in Net Assets	(2,058,622)	(2,295,781)	(4,354,403)
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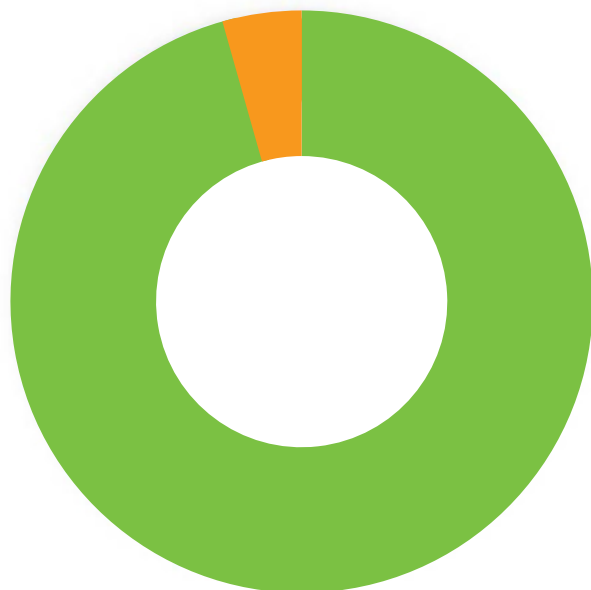
Net Assets - Beginning of Year	<u>36,896,232</u>	<u>9,440,552</u>	<u>46,336,784</u>
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Net Assets - End of Year	<u>\$ 34,837,610</u>	<u>7,144,771</u>	<u>41,982,381</u>
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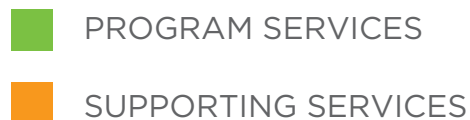
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REVENUES & SUPPORT



EXPENSES



FISCAL YEAR ENDED DECEMBER 31, 2022 — AUDITED

2022 BOARD OF DIRECTORS

Officers

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CHIEF PROGRAMS OFFICER

Crenisha Wright

CHIEF INFORMATION OFFICER

A photograph of two volunteers, a man and a woman, both wearing orange safety vests, passing a large cardboard box. They are standing under a yellow pop-up tent. In the background, a white delivery truck is parked with its rear door open. The scene is outdoors, likely at a food bank distribution site.

Crucial Aid

This year, the need remains high and the Foodbank is still responding to the increased need. Feeding America reports that nearly 16% of Arkansans could be facing hunger. Many of the people showing up for food are first time clients – neighbors who never had to think about asking for help. We can't meet the need without you.

THANKS TO OUR DONORS

Acxiom Corporation
Mr. Timothy Adair
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AgHeritage Farm Credit Services,
FCLA
American Endowment Foundation
AMERIGROUP Corporation
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Mr. and Mrs. David Witchger
Ms. Yvonne Wood
Mr. Kent Zocchi
Mr. and Mrs. Randy Zook

Thank You
to Everyone
who Donated
in 2022!



ARKANSAS
**FOOD
BANK**



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Little Rock, AR 72209

arkansasfoodbank.org | 501.565.8121

MEMBER OF
FEEDING
AMERICA

 **Arkansas**
HUNGER
—relief—
ALLIANCE