

ARKANSAS
FOODBANK



DONALD W. REYNOLDS
DISTRIBUTION CENTER



ARKANSAS
FOOD
BANK

2023
ANNUAL REPORT

2023 HIGHLIGHTS

40 M

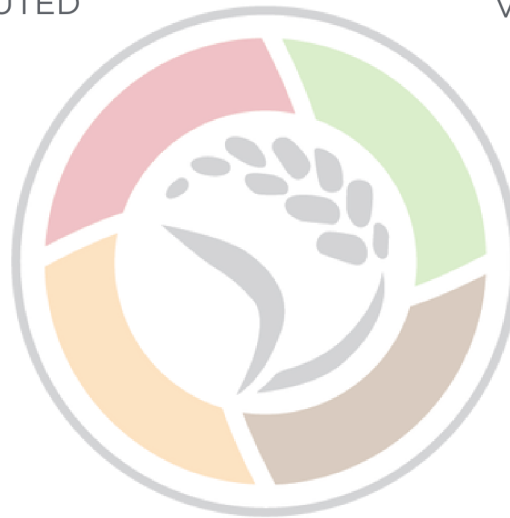
POUNDS DISTRIBUTED

13,408

VOLUNTEERS SERVED

10.8 M

POUNDS OF FRESH PRODUCE



407

LOCAL PARTNERS



644,310

AGENCY VISITS



297,096

MILES DRIVEN

OUR MISSION

Arkansas Foodbank is the foundation in the fight against hunger. We find pathways to connect people, resources and food to reach those in need, providing dignity, hope and a brighter future for all Arkansans.

OUR VISION

A stronger community where hunger needs are met with sufficient access to nutritious food.

MEMBER OF
**FEEDING
AMERICA**



The Foodbank distributed 33.3 million meals in 2023.

We distributed 108,660 Food for Kids backpacks.



13,408 volunteers served 37,424 hours of their time to the Arkansas Foodbank in 2023.

The Arkansas Foodbank hosted 76 Pop-Up Pantries in 2023.

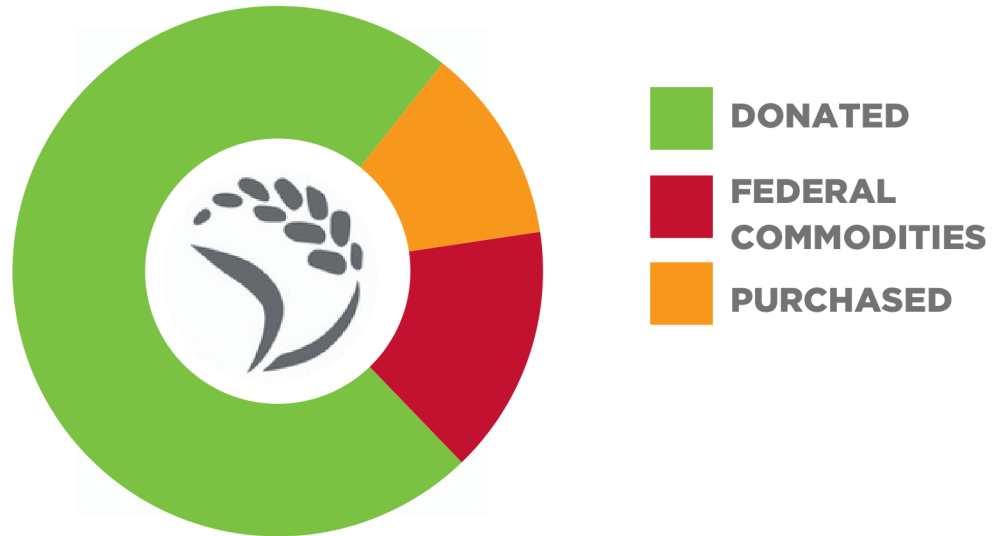


2023 BY THE NUMBERS

TOTAL RECEIPTED PRODUCT: 36,778,269 lbs.

FOOD SOURCES

Arkansas Foodbank relies on three primary food sources to help supply partner agencies across our 33-county service area.



TOTAL DISTRIBUTED PRODUCT: 39,564,961 lbs.

TOP FIVE FOOD CATEGORIES DISTRIBUTED

Fresh Fruits & Vegetables	9,615,012	lbs.
Mixed & Assorted Foods	4,904,837	lbs.
Dairy	3,386,545	lbs.
Meat/Fish/Poultry	5,434,180	lbs.
Beverage: Coffee, Tea, Soda, Drinks	2,022,958	lbs.



When Disaster Strikes

On March 31st, a catastrophic 1.3-mile-wide F3/F4 tornado struck central Arkansas, marking the most destructive weather event in the state's history.

In response, our food banks swiftly mobilized. Within hours, our dedicated staff and partners sourced truckloads of food and water for first responders. In just days, we established mobile food distributions in West Little Rock, North Little Rock, Mid-Town, and Jacksonville, supporting the Red Cross, Salvation Army, and command centers.

Amid economic challenges, the demand for our services is rising. We are deeply grateful to the donors who support our relief efforts through food collections, donations, and volunteering. For nearly 40 years, we've been part of this community, and we will continue to help it heal and rebuild for as long as needed.



FINANCIAL SUMMARY

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2023

	<u>Assets</u>		
Current Assets		Property and Equipment	
Cash and cash equivalents - unrestricted	\$ 5,301,594	Land - restricted	1,045,440
Investments	13,669,672	Building and improvements	15,994,444
Accounts receivable	199,407	Furniture, fixtures and software	3,353,487
Unconditional promises to give, net of allowance		Vehicles	2,004,060
restricted, due within one year	359,601		<u>22,397,431</u>
Inventory - food products - unrestricted	2,342,244	Less accumulated depreciation	<u>(5,832,338)</u>
Inventory - food products - restricted	288,655	Net Property and Equipment	<u>16,565,093</u>
Prepaid expenses	25,630	Other Assets:	
Total Current Assets	<u>22,186,803</u>	Utility and security deposits	450
		Endowment funds - unrestricted	57,488
		Endowment funds - restricted	3,373,596
		Unconditional promises to give -	50,000
		Total Other Assets	<u>3,481,534</u>
		Total Assets	<u>\$ 42,233,430</u>
	<u>Liabilities and Net Assets</u>		
Current Liabilities			
Accounts payable	\$ 262,204		
Accrued payroll and taxes	401,006		
Deferred revenue - restricted	326,626		
Total Current Liabilities	<u>989,836</u>		
Net Assets			
Without donor restriction	36,126,302		
With donor restriction	5,117,292		
Total Net Assets	<u>41,243,594</u>		
Total Liabilities and Net Assets	<u>\$ 42,233,430</u>		

NOTE: Financials include the value of donated food. Donated product on hand at year-end is valued at the national wholesale value of one pound of food, as determined by the most recent study conducted by Feeding America. Food donations and distributions of donated product are recorded at the weighted average wholesale value in effect during the year. The Information in this summary was excerpted from our complete audited financial statements, which are available on our website and upon request.

FINANCIAL SUMMARY

FOR THE SIX MONTH PERIOD
ENDED JUNE 30, 2023

Revenues and Other Support:

Contributions	\$ 1,355,744	-	1,355,744
Noncash contributions	10,004	-	10,004
Capital campaign	-	40	40
Grants	814,908	-	814,908
USDA assistance	139,723	-	139,723
USDA commodities	2,681,468	288,655	2,970,123
Direct mail	1,075,278	-	1,075,278
United Way	9,771	-	9,771
Donations of food	28,399,458	-	28,399,458
Special events	620,270	-	620,270

Other Revenue:

In-kind contributions	73,921	-	73,921
Investment return, net	1,195,356	-	1,195,356
Handling fees	425,145	-	425,145
Food purchased revenue	1,190,763	-	1,190,763
Membership dues	225	-	225
Gifts sales	-	-	-
Other	87,243	-	87,243

Net Assets Released from Restrictions	<u>2,316,174</u>	<u>(2,316,174)</u>	<u>-</u>
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Total Revenues and Other Support	<u>40,395,451</u>	<u>(2,027,479)</u>	<u>38,367,972</u>
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Expenses:

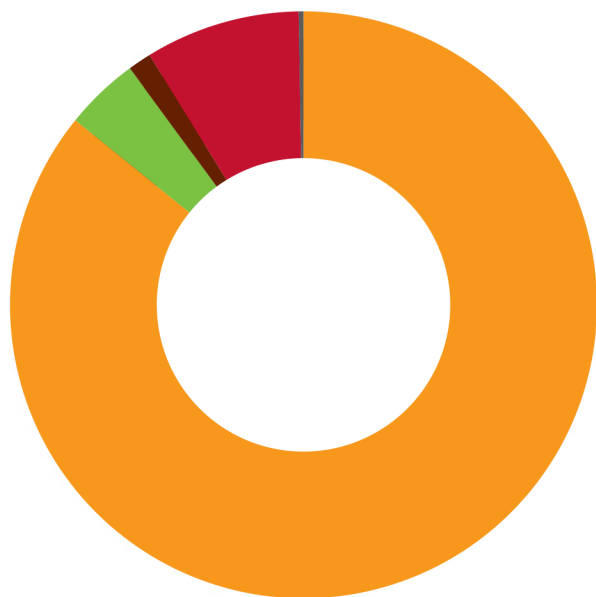
Program services	37,391,728	-	37,391,728
Supporting services	1,715,031	-	1,715,031
Total Expenses	<u>39,106,759</u>	<u>-</u>	<u>39,106,759</u>

Change in Net Assets	1,288,692	(2,027,479)	(738,787)
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Net Assets - Beginning of Year	<u>34,837,610</u>	<u>7,144,771</u>	<u>41,982,381</u>
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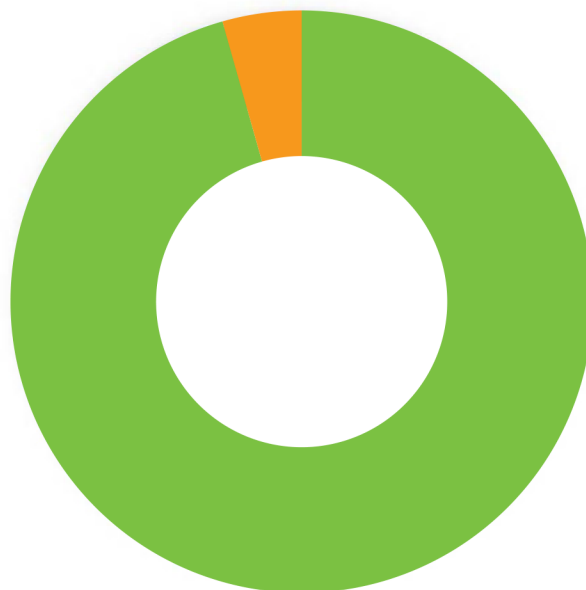
Net Assets - End of Six Months	<u>\$ 36,126,302</u>	<u>5,117,292</u>	<u>41,243,594</u>
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NOTE: Financials include the value of donated food. Donated product on hand at year-end is valued at the national wholesale value of one pound of food, as determined by the most recent study conducted by Feeding America. Food donations and distributions of donated product are recorded at the weighted average wholesale value in effect during the year. The Information in this summary was excerpted from our complete audited financial statements, which are available on our website and upon request.



REVENUES & SUPPORT

- DONATED FOODS
- CONTRIBUTIONS
- USDA ASSISTANCE & COMMODITIES
- HANDLING FEES & FOOD
- OTHER



EXPENSES

- PROGRAM SERVICES
- SUPPORTING SERVICES

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2023

2023 BOARD OF DIRECTORS

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CHIEF INFORMATION OFFICER

A photograph of a man and a woman working together to hand a cardboard box. The man, on the left, is Black, has a beard, wears glasses, and an orange safety vest over a brown shirt. The woman, on the right, is Black, has curly hair, wears glasses, and an orange safety vest over a green shirt. They are standing under a yellow pop-up tent. In the background, a white delivery truck is parked with its back open, and some residential houses are visible. The scene is outdoors during the day.

Looking Forward

The need is still high, and the Foodbank continues to respond. Arkansas now ranks #1 in food insecurity, with nearly 17% of residents potentially facing hunger. Many seeking food assistance are first-time clients who never thought they'd need help. We can't meet this need without you

THANKS TO OUR DONORS

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*donors listed above contributed \$5,000 and above in 2023.

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AMERICA

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HUNGER
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ALLIANCE